

# Bay-Delta Program Finance Plan

## **Independent Review Panel**

David Abel is President and CEO of a California-based Public Affairs Consulting Firm, ABL, Incorporated, engaged in public policy, affordable housing development, transportation, and civic affairs. The firm also publishes two widely respected newsletters: “*The Planning Report*” which covers land-use and the “*Metro Investment Report*” which covers public infrastructure investment. Mr. Abel is also Chair of the LA Area Chamber Transportation, Water and Infrastructure Committee, and is a Lecturer in UCSD’s Urban Studies Department, as well as both a Senior Fellow at Occidental College’s International & Public Affairs Center and the Chair of USC’s School of Public Policy’s Overseers Board. In addition to his law & education degrees, his educational background includes an undergraduate degree in economics at the London School of Economics, and a master’s degree in Urban Studies.

David Dowall is a Professor of City and Regional Planning at the University of California, Berkeley. He is a Visiting Fellow of the Public Policy Institute of California. Dowall is a leading expert in urban economics and infrastructure policy and frequently consults for the World Bank, Asian Development Bank, United Nations Development Programme, and U.S. Agency for International Development. He has served as policy advisor to local and central governments and businesses in over 40 countries. He has authored several books including his more recent book Making Room for the Future: Rebuilding California’s Infrastructure. He holds a B.S. in economics from University of Maryland and both a master’s degree in urban and regional planning and a Ph.D in economics from University of Colorado.

Frederick T. Furlong is vice president in charge of the Financial and Regional Research Section of the Economic Research Department at the Federal Reserve Bank of San Francisco. Furlong came to the Reserve Bank in 1983 after serving five years as an economist at the Board of Governors of the Federal Reserve System in Washington, D.C. While at the Bank, Furlong has written extensively in the areas of banking, financial markets and monetary policy. He currently serves as a member of the Bay Area Council and Bay Area Economic Forum. After earning a bachelor’s degree in science at St. Mary’s College of California, Furlong received master’s and Ph.D. degrees in economics at the University of California at Los Angeles.

W. Michael Hanemann serves as the Chancellor’s Professor in the Department of Agricultural and Resource Economics and in the Goldman School of Public Policy at the University of California, Berkeley. Hanemann’s research interests include non-market valuation, environmental economics and policy, water pricing and management, demand modeling for market research and policy design, the economics of irreversibility and adaptive management, and welfare economics. Hanemann is a member of the Environmental Economics Advisory Committee of USEPA’s Science Advisory Board, and a member of the BDPAC Drinking Water Quality Subcommittee. He is the author of Urban Water Demand Management and Planning and other publications on urban water financing. His work has appeared in *AER*, *Econometrica*, *JEEM*, *AJAE*, and elsewhere. Hanemann holds a master’s degree from the London School of Economics, and both a masters in Public Finance and Decision Theory and Ph.D in economics from Harvard University.

Wendy Illingworth is founder and principal of Economic Insights, an economic consulting firm. She specializes in resource and regional economics, with expertise in the economic and financial aspects of water supply and pricing issues. She has had approximately twenty-five years' experience in resource planning, rate and economic impact issues for water and electric utilities. The last fifteen years of her experience has concentrated on issues related to California water supplies. Her work has focused on areas of economic and financial impacts of alternative supply strategies, economic impacts of proposed projects or regulations, rate design. Illingworth received her undergraduate and graduate degrees in economics from the University of Arizona.

Dean Mischynski is founding director of the California Research Bureau in the California State Library. The Bureau, begun 1991 and modeled on the Library of Congress' Congressional Research Service, provides policy research services to both houses of the California Legislature and the Governor's Office. Mischynski worked for California's Senate for several years, where he drafted the Mello-Roos Act, the Infrastructure Financing District Act (which allows limited tax increment financing for infrastructure to serve new development) and other local financing legislation. He also served as deputy director of the state's Office of Planning and Research. Mischynski's graduate and undergraduate education were at Stanford in economics.

Daniel A. Sumner is Director of the University of California Agricultural Issues Center and the Frank H. Buck, Jr., Professor, Department of Agriculture and Resource Economics, University of California, Davis. Sumner spent several years as a senior economist at the President's Council of Economics Advisers and at the United States Department of Agriculture, where he served as Assistant Secretary for Economics in 1992 and early 1993. Sumner is the author of numerous professional articles, chapters and reports and the author, coauthor or editor of 10 books. Sumner is a graduate of California State Polytechnic University in agricultural management. He has a master's degree from Michigan State and a Ph.D. in economics from the University of Chicago.

Dennis Wichelns is Chief Economist with the California Water Institute and Professor of Agricultural Economics, at the California State University, Fresno. Since 1985, Wichelns has maintained an active program of research and consulting activities in California, with particular emphasis on irrigation and drainage issues in the San Joaquin Valley. His current research includes analysis of water supply and demand issues in California, transboundary competition for water resources, and the special role that improvements in water management can play in reducing poverty, improving environmental quality, and enhancing food security. He has degrees in Agricultural Economics from the Univ. of Maryland and the University of California, Davis.